

RRSP & TFSA Contribution Limits

RRSP Contribution Limit – 18% of previous year's earned income to a maximum of:	2025 – \$32,490
	2026 – \$33,810
TFSA Contribution Limit	2026 – \$7,000

Withholding Tax Rates for RRSP and RRIF Withdrawals**

Amount	Quebec	All Other Provinces
Up to \$5,000	5%	10%
\$5,001 to \$15,000	10%	20%
Over \$15,000	15%	30%

Quebec residents face slightly different rates plus an additional provincial tax.

RRIF Minimum Withdrawals

Fair market value of RRIF on December 31 of previous year multiplied by prescribed factors below					
Age	%	Age	%	Age	%
60	3.33	72	5.40	84	8.08
61	3.45	73	5.53	85	8.51
62	3.57	74	5.67	86	8.99
63	3.70	75	5.82	87	9.55
64	3.85	76	5.98	88	10.21
65	4.00	77	6.17	89	10.99
66	4.17	78	6.36	90	11.92
67	4.35	79	6.58	91	13.06
68	4.55	80	6.82	92	14.49
69	4.76	81	7.08	93	16.34
70	5.00	82	7.38	94	18.79
71	5.28	83	7.71	95+	20.00

Important Dates

Last Trade Date to Settle Trades in Calendar Year 2026 for Canadian and U.S. Stocks December 30, 2026	2025 Self-employed Business Tax Filing Deadline June 15, 2026
RESP Contribution Deadline December 31, 2026	2025 Individual Tax Filing Deadline April 30, 2026
RRSP Contribution Deadline for 2025 Tax Year March 2, 2026	

Government Pensions & Allowances

	CPP & QPP	OAS	GIS	Allowances
Eligibility	Employees & self-employed	Canadian citizens & residents	Low income OAS recipients	Change to Spouse of OAS & GIS recipient
Maximum Pension at 65 (approx.)	\$1,507.65 / month	\$742.31/ month (age 65 to 74) \$816.54/ month (age 75+)	\$1,108.74 / month	Spouse: \$1,409.72 / month Survivor: \$1,680.47 / month
Taxable	Yes	Yes	No	No
Indexed for Inflation	Yes, adjusted annually	Yes, adjusted quarterly	Yes, adjusted quarterly	Yes, adjusted quarterly
Full Benefit Age	65	65	65	Paid only if 60 to 64
Earliest Eligibility	60 with benefit reduced	65	65	Paid only if 60 to 64
Clawback	No	Yes	Yes	Yes
Payable Outside Canada	Yes	Under certain conditions	6 months maximum	6 months maximum

Source: CPP/QPP/OAS Quarterly Report – Rates and Related Figures for January to March 2026. Visit canada.ca for updated figures.

Clawback or Income Level Cut-off

Type of Benefits	Clawback/Cut-off
OAS	Clawback when net income is between \$95,323 and \$154,708 (age 65 to 74) and \$160,647 (age 75 and over) for 2026 tax year OAS clawback is equal to 15% of the amount by which your net income (including OAS) exceeds \$95,323 Full repayment of OAS when net income is above \$154,708 (age 65 to 74) and \$160,647 (age 75 and over)
GIS	Single: Less than \$22,488* Spouse/common-law partner of someone who: – does not receive an OAS pension: cut-off at \$53,904 (combined income) – receives the full OAS pension: cut-off at \$29,712 (combined income) – is an Allowance recipient: cut-off at \$41,616 (combined income)
Allowance	Cut-off at \$41,616 (combined income)
Allowance for Survivor	Cut-off at \$30,312 (individual income)

Source: CPP/QPP/OAS Quarterly Report – Rates and Related Figures for January to March 2026. Visit canada.ca for updated figures.

Important RESP Limits

Quarterly Deadlines – Personal Tax Installments	• Lifetime contribution limit per beneficiary \$50,000
March 15, 2026	• Maximum total CESG limit per beneficiary \$7,200
June 15, 2026	• Basic CESG rate on the first \$2,500 of annual contributions 20%
September 15, 2026	• Additional CESG rate on the first \$500 or less of RESP contributions made in respect of a beneficiary, based on the adjusted family net income of the beneficiary's primary caregiver. If net family income for 2026 was:
December 15, 2026	– \$58,523 or less 20%
	– Between \$58,523 and \$117,045 10%
	• Basic annual CESG limit per beneficiary*** \$500

Canada Pension Plan & Quebec Pension Plan

Type of Benefit	CPP Monthly Max. Amount as of January 2026	QPP Monthly Max. Amount as of January 2026
Retirement (at age 65)	\$1,507.65	\$1,507.65
Post-retirement Benefit (CPP) (at age 65)	\$54.69	n/a
Retirement Pension Supplement (QPP)	Yes	No
Survivor – < than 65	\$803.54	(see Note 1)
Survivor – 65+	\$904.59	\$881.48
Children (under 18 or full-time student) of Disabled/Deceased Contributor	\$307.81	\$97.74
Children (part-time student) of Disabled/Deceased Contributor	\$153.91	\$307.81

Note 1: QPP Survivor Benefit - Younger than 65

Not Disabled, No Dependent Children (Under 45)	\$719.50
Not Disabled, With Dependent Children (Under 45)	\$1,129.95
Disabled, No Dependent Children	\$1,173.58
Beneficiary Between Ages 45 and 64	\$1,173.58

Source: CPP/QPP/OAS Quarterly Report – Rates and Related Figures for January to March 2026. Visit canada.ca for updated figures.

RRSP Overcontribution Rules

- A monthly penalty tax of 1% is applied to RRSP contributions made in excess of your maximum contribution limits.
- If an individual is over the age of 18, they are entitled to a cumulative lifetime over-contribution limit of \$2,000 to an RRSP before the penalty tax is applied.

Spousal RRSP Rules

- Any amounts that may be contributed to an individual's own plan under their personal RRSP deduction limit may be contributed to a Spousal RRSP instead.
- If the funds are withdrawn from the Spousal RRSP within three calendar years of the last contribution, the amount is taxed to the contributing spouse.
- Contributions to a Spousal RRSP may be made by a contributing spouse up to, and including, the year their spouse turns 71 (tax deductible to contributing spouse), provided the contributor has available RRSP contribution room.

TFSA Contribution Limits

- TFSA annual contribution limits are indexed to inflation and will increase in \$500 increments.
- Individuals must be the age of majority in their province of residence to open a TFSA. In BC, NS, NB, Newfoundland, Yukon, Northwest Territories and Nunavut, the age of majority is 19.
- If you've never contributed to a TFSA, were at least 18 years of age in 2009, and have been a Canadian resident since then, your 2026 contribution limit would be \$109,000.

*In order to receive the full GIS benefit, an individual's taxable income has to be \$0. It goes backwards, i.e. less taxable income below \$22,488 you have, the more GIS you get. ** On amounts over the annual minimum payment. *** In the case of unused CESG room, catch-up payments eligible for grant subject to: (i) Lifetime limit of \$7,200, and (ii) Annual limit of \$1,000.

2026 Wealth Planning Information for Canadian Residents

2026 Top Marginal Personal Tax Rates¹

(Combined Federal and Provincial Tax Rates)

	Interest & Ordinary Income	Capital Gains	Eligible Dividends	Non-eligible Dividends
Alberta	48.00%	24.00%	34.31%	42.31%
British Columbia	53.50%	26.75%	36.54%	48.89%
Manitoba	50.40%	25.20%	37.78%	46.67%
New Brunswick	52.50%	26.25%	32.40%	46.83%
Newfoundland & Labrador	54.80%	27.40%	46.20%	48.96%
NWT	47.05%	23.53%	28.33%	36.82%
Nova Scotia	54.00%	27.00%	41.58%	49.99%
Nunavut	44.50%	22.25%	33.08%	37.79%
Ontario	53.53%	26.76%	39.34%	47.74%
PEI	52.00%	26.00%	36.54%	47.92%
Quebec	53.31%	26.65%	40.11%	48.70%
Saskatchewan	47.50%	23.75%	29.64%	41.34%
Yukon	48.00%	24.00%	28.93%	44.04%

Probate Fees (For Estates Over \$50,000)

Alberta	\$275 to \$525
British Columbia	\$150 + 1.4% of portion >\$50,000
Manitoba	No probate fee payable
New Brunswick	\$100 + 0.5% of portion >\$20,000
Newfoundland & Labrador	\$60 + 0.6% of portion >\$1,000
NWT	\$215 to \$435
Nova Scotia	\$1,003 + 1.695% of portion >\$100,000
Nunavut	\$215 to \$425
Ontario	1.5% of portion >\$50,000
PEI	\$400 + 0.4% of portion >\$100,000
Quebec	No probate fees but nominal court filing fee
Saskatchewan	0.7% of estate value (flat rate)
Yukon	\$140 on estates >\$25,000

2026 Canadian Controlled Private Corporations ("CCPC") Rates

(Combined Federal and Provincial/Territorial Tax Rates effective December 31, 2025)

Jurisdiction	Active Business Income ²		Investment Income
	Active Business Income to \$500K (%) ^{3,†}	Greater than 500K (%)	(%)
Federal	9.0	15.0	38.7
Alberta	11.0	23.0	46.7
British Columbia	11.0	27.0	50.7
Manitoba	9.0	27.0	50.7
New Brunswick ³	11.5	29.0	52.7
Newfoundland & Labrador	11.5	30.0	53.7
NWT	11.0	26.5	50.2
Nova Scotia	11.5	29.0	52.7
Nunavut	12.0	27.0	50.7
Ontario ³	12.2	26.5	50.2
PEI	10.0	31.0	54.7
Quebec	12.24	26.5	50.2
Saskatchewan	10.0	27.0	50.7
Yukon	9.0	27.0	50.7

†Active Business Income limit increase for PEI and Saskatchewan is \$600,000 and Nova Scotia is \$700,000.

U.S. Taxes

U.S. Estate Taxes	
Exclusion Amounts (applicable to US citizens, residents and non-residents with US-situs assets (e.g. US real estate).	\$15 million USD per individual
Highest U.S. Estate Tax Rate	40%
U.S. Source Payments to Canadian Residents	
Interest	Generally exempt
Dividends Paid On U.S. Securities Held Inside an RRSP/RRIF/LIRA/LIF/LRIF	Exempt
Dividends Paid On U.S. Securities Held Outside RRSP/RRIF (e.g. TFSA, RESP, Non-registered accounts)	Generally 15%
U.S. Income Tax Withheld	

Attribution Rules

Type of Income	Gift	No or Low Interest Loan	Prescribed Rate Loan [*]
Recipient: Spouse or Partner			
Interest & Dividends	Attributed to gifor	Attributed to lender	No attribution
Capital Gains	Attributed to gifor	Attributed to lender	No attribution
Income on the income	No attribution	No attribution	No attribution
Recipient: Child under 18			
Interest & Dividends	Attributed to gifor	Attributed to lender	No attribution
Capital Gains	No attribution	No attribution	No attribution
Income on the income	No attribution	No attribution	No attribution

* The Prescribed Interest Rate is announced quarterly by CRA. For Q1 2026 it is 3%.

2026 Key Non-Refundable Federal Tax Credits

Personal Tax Credits as Percentage of Base Amounts		
Tax Credit	Percentage Value	
Charitable Donations	First \$200.00	14%
	Amount over \$200.00	29% to 33%
Dividend Tax Credit (on grossed-up amount)	Eligible	15.00%
	Non-eligible	9.0301%

Federal Amounts		Dollar Value
Tax Credit		
Basic/Spouse/Partner		\$16,452
Age 65 (reduces for income above \$46,188)		\$9,208
Disability	Basic	\$10,341
	Under 18 supplement	\$6,032
Canada Caregiver Amount	For infirm dependants such as: parents, grandparents, brothers, sisters, or close relatives	\$8,773
Canada Caregiver Amount	For an infirm dependant spouse or commonlaw partner, an infirm dependant for whom the individual claims an eligible dependant credit, or an infirm child under age 18	\$2,740
Pension Income Amount		\$2,000

\$1,250,000 Capital Gains Exemption on Qualifying Small Business Corporation Shares (General Rules)

- Small Business Corporation: substantially all (90% or more) of the Canadian-controlled private corporation's assets must be used in carrying on an active business in Canada.
- Only business share owner or "related" person can have owned shares for 24-month period prior to shares being sold.
- Throughout the 24-month period prior to sale of shares, more than 50% of corporation's assets must have been used principally in an active business carried on in Canada.